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| Resolution No.: | <u>16-1546</u> |
| Introduced: | <u>October 26, 2010</u> |
| Adopted: | <u>November 23, 2010</u> |

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Resolution to Support an Application submitted by Housing Opportunity Community Partners, Inc. (Community Partners) to Obtain Tax Credits to Satisfy a Federal Grant Requirement

Background

1. The State of Maryland Department of Housing and Community Development (MDDHCD) has established the Community Investment Tax Credit (CITC) Program.
2. CITC is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the provision of supportive services to enhance the lives of low- and moderate-income residents.
5. Housing Opportunity Community Partners, Inc. (Community Partners) is a nonprofit organization, established in 1999, that provides social service programming exclusively for low-income families participating in subsidized housing programs. The Housing Opportunities Commission (HOC) serves as Montgomery County's Public Housing Authority and has provided affordable housing and supportive services to over 12,000 families and individuals in Montgomery County.
6. Community Partners and HOC have formed a partnership to apply for a federal grant administered by the Office of Community Services within the Administration for Children and Families, U.S. Department of Health and Human Services, for the development of an Individual Development Accounts (IDA) Program. A requirement of the grant is to secure a one-to-one match with non-federal funds.

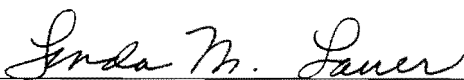
7. Community Partners has applied to MDDHCD for approval of an allocation of \$20,000 in tax credits through the CITC program.
8. The County Executive and the County Council support the application of Community Partners for an allocation of \$20,000 in tax credits. This support is given as specified in COMAR 05.14.01.05B(10)(a).

Action

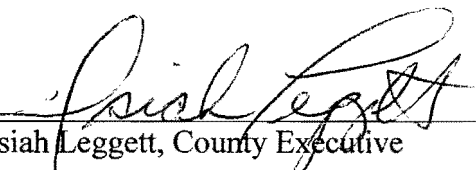
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of Community Partners for an allocation of tax credit funds under the Community Investment Tax Credit Program.

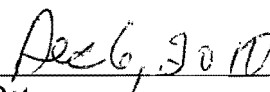
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date